

## International Economy and Sustainable Development



### Lecturers:

### Description

The international economic structures of the world are undergoing enormous change. We seek to understand the key elements of this change, to analyse what point we have already reached in this global shift and to see which paths are sustainable and will lead to the most promising future.

Thus the course will clarify if the current paradigm in international economy, international finance and macroeconomic regulation is sustainable. This question will be enriched by an analysis of the impacts of changing environment on management and citizenship through the concepts of corporate social responsibility (CSR) and sustainable development.

### The course aims:

- To give a broad understanding of international trade theories
- To deal with changing of global economy and the globalisation debate (economic, social and ecological limits)
- To increase comprehension on how environment influences international economy, international management, the consumer and all the society
- To increase the awareness of sustainable development and sustainable development strategies (planned obsolescence, rebound effect, circular and positive economy, efficiency, sufficiency, consistency)
- To introduce the concept of Corporate Social Responsibility and to show how climate change action can be a business opportunity
- To open students mind and develop critical thinking skills, to work in teams and improve

communication skills (written and oral communication)

## Topics

### 1- Evolution of international trade and wealth of Nations

- Evolution of Trade theories
- Drivers of Globalisation
- Benefits of Globalisation: Wealth and Well-Being

### 2- Globalisation debate and limits of the current techno economic Paradigm

- **Economic and social debate:**
  - Competitiveness and Euro Crisis
  - Roots of competitiveness
  - Case study: D-F differences in competitiveness
  - Case study: Euro and the Greece's debt crisis
- Shaking up Trade Theory: Winners and losers of globalisation?
- Threatening developed countries? The example of USA
- Globalisation and Income inequality
- **Environmental debate:**
  - The limits to growth and system resilience
  - Population growth
  - Limited Availability of Natural resources
  - Planetary boundaries (global warming, climate change, Ozone, biodiversity)
  - Alteration of biogeochemical cycles
  - Land-system change
  - Novel entities
- **Measurement : Do We Need New Measurements for Economic Performance and Social Progress**

### 3- Sustainable development

- **Sustainability as a Guiding Principle**
- **Current Strategies for Growth in Comparison with the New Strategies for Sustainable Development**
  - Planned obsolescence and consumerism
  - Kuznet curve of pollution
  - Strategies of sustainable development: Efficiency Sufficiency and Consistency
- **Policy for Sustainable Development:**
  - Principles of environmental sustainability policy: polluter pays, prevention and precautionary principle
  - Action plans and instruments of sustainable development
  - Sustainability as a guideline in EU, France, Germany and USA
- **Economic Actors**
- **Consumer & User**

### 4- Presentations:

- Status and future of globalisation
- Global Monetary System
- Regional Economic Integration: European Union
- Regional Economic Integration: Brexit

- Regional Economic Integration: Nafta
- Regional Economic Integration: Asean
- Regional Economic Integration: Apec (Asia-Pacific Economic Cooperation) and TPP (Trans-Pacific Partnership Agreement)
- Regional Economic Integration: Transatlantic Trade and Investment Partnership (TTIP)
- Chinese Environmental Policy
- French policy: energy transition towards green growth
- The strategy disinvest and the risk of a 'carbon bubble'
- Sustainable mobility: how can we meet the need for transportation when the population will reach nine billion people in 2050?
- Jugaad innovation: how to do more with less?
- International Business and Strategic Advantage through Climate Change Action: Carbone Disclosure Project

**5- Globalisation and Sustainability as a challenge for the Management:  
The case of Renault and Nissan**

**6- Summary**

**7- Conclusion**

**Schedule**

<b>Schedule of 1. Week</b>			
Units	Time	Topic	Ch
1 + 2	9h00 - 10h30	Introduction	
3 + 4	10h45 - 12h15	Evolution of international trade and wealth of Nations	1
5 + 6	9h00 - 10h30	Evolution of international trade and wealth of Nations	1
7 + 8	10h45 - 12h15	Globalisation debate and limits of the current techno economic Paradigm	2
9 + 10	9h00 - 10h30	Globalisation debate and limits of the current techno economic Paradigm	2
11 + 12	10h45 - 12h15	Globalisation debate and limits of the current techno economic Paradigm	2
13 + 14	9h00 - 10h30	Globalisation debate and limits of the current techno economic Paradigm	2
15 + 16	10h45 - 12h15	Globalisation debate and limits of the current techno economic Paradigm	2
17 + 18	9h00 - 10h30	Globalisation debate and limits of the current techno economic Paradigm	2
19 + 20	10h45 - 12h15	Sustainable development	3
<b>Schedule of 2. Week</b>			
21 + 22	9h00 - 10h30	Sustainable development	3
23 + 24	10h45 - 12h15	Sustainable development	3

25 + 26	9h00 - 10h30	Sustainable development	3
27 + 28	10h45 - 12h15	Sustainable development	3
29 + 30	9h00 - 10h30	Presentations:	4
31 + 32	10h45 - 12h15	Presentations:	4
33 + 34	9h00 - 10h30	Presentations:	4
35 + 36	10h45 - 12h15	Presentations:	4
37 + 38	9h00 - 10h30	Summary and Conclusion	5, 6, 7

## Details

<b>Location</b>	Vienna (Austria)
<b>Tuition fee</b>	Professional 1200, Student EUR 950
<b>Start-End</b>	01.07.2019. - 12.07.2019.
<b>Recommended Credits</b>	6
<b>Target group</b>	students from business, economics and engineering, interested professionals
<b>Level</b>	Professional, Undergraduate, Graduate, Postgraduate
<b>Duration</b>	two weeks (40 lessons à 45 minutes)
<b>Kind of exams</b>	ProjectWork
<b>Facebook</b>	/innesvienna